

**ORDINANCE 2023-03**

**AN ORDINANCE OF THE COTTAGE CITY COMMISSION TO AMEND THE FISCAL  
YEAR 2022-2023 BUDGET**

**WHEREAS**, The Town of Cottage City adopted the FY2022-2023 budget on June 8, 2022 and subsequently amended with resolutions throughout the Fiscal Year 2022-2023.

**WHEREAS**, The Town has identified the need to amend the Fiscal Year 2022-2023 Budget to account for added revenues and expenditures.

**NOW, THEREFORE, BE IT ORDAINED BY THE COTTAGE CITY COMMISSION**, in special or regular session assembled, that the Town of Cottage City Budget containing anticipated revenues and proposed expenditures as indicated below, are hereby amended for fiscal year 2023, beginning July 1, 2022, and ending June 30, 2023.

**Section 1.** The Fiscal Year 2023 Budget shall be divided into the following major anticipated revenue funds or groups having the amended amounts as indicated below:

<u>REVENUE SOURCE</u>	<u>ADOPTED BUDGET AMOUNT</u>	<u>AMENDED BUDGET AMOUNT</u>
Taxes	\$920,702	\$920,702
Intergovernmental	\$70,521	\$70,521
Fines, Charges & Misc. Fees	\$578,900	\$578,900
Grants	\$1,135,565	\$1,484,392
Other	\$6,325	\$6,325
Draw from Reserves	\$47,100	\$2,258,750
<b>Total Revenues:</b>	<b>\$2,759,113</b>	<b>\$5,319,590</b>

**Section 2.** The total of the anticipated revenues and any estimated fund balance available for expenditure during the fiscal year within each of the aforesaid categories of the FY 2023 Budget Ordinance shall equal or exceed the total of the proposed expenditures within the following general classification of expenditure or major appropriations having the amended amounts as indicated below:

<u>EXPENDITURES</u>	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>
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	<u>AMOUNT</u>	<u>AMOUNT</u>
General Government	\$ 472,296	\$ 532,146
Public Works	\$ 532,617	\$ 532,617
Police Department	\$ 810,147	\$ 810,147
Grant Expenditures	\$ 765,570	\$ 1,153,496
Capital Outlays	\$ 178,483	\$ 258,688
<b>Total Expenditures:</b>	<b>\$2,759,113</b>	<b>\$3,287,094</b>

**INTRODUCED** by the Commission of Cottage City at a Town meeting on September 13, 2023, at which meeting copies were available to the public for inspection.

**HAVING BEEN INTRODUCED AND HAVING BEEN READ** as a regular ordinance and passed by a ye and nay vote of the Cottage City Commission with the affirmative votes of a majority of the whole number of members elected to the legislative body as indicated below at a Public Meeting of the Town of Cottage City held on the 13<sup>th</sup> day of September 2023, at approximately 7 o'clock p.m., in the Town Hall in Cottage City, Maryland.

ATTEST:

TOWN OF COTTAGE CITY, MARYLAND

\_\_\_\_\_  
Carol Richardson, Town Manager

By: \_\_\_\_\_  
Wanda Wheatley, Commissioner -Chair

#### CERTIFICATION

I, HEREBY CERTIFY, as the duly appointed Town Manager of the Town of Cottage City, Maryland, that on the 13<sup>th</sup> day of S e p t e m b e r 2023 with 4 Aye votes and 0 Nay votes, 1 absence, the aforesaid Ordinance 2023-03 passed.

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Carol Richardson, Town Manager